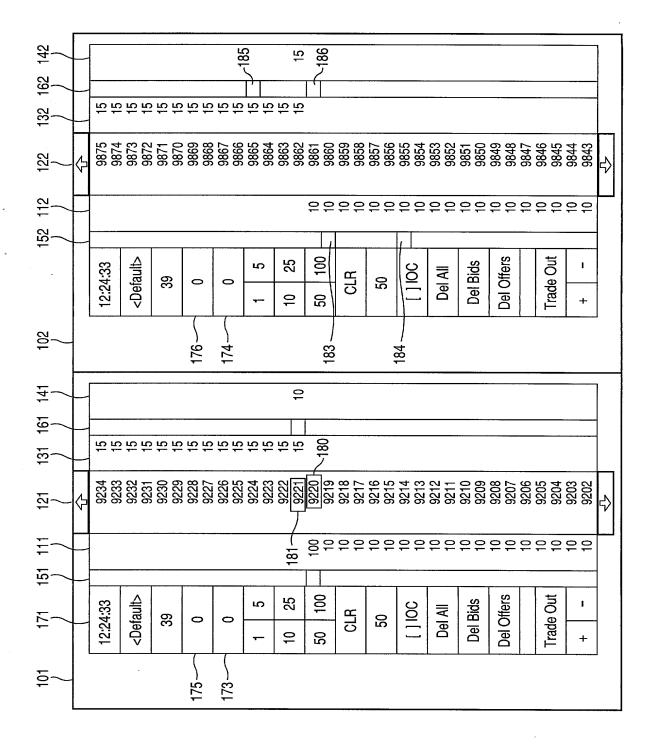
Title: ELECTRONIC SPREAD TRADING TOOL

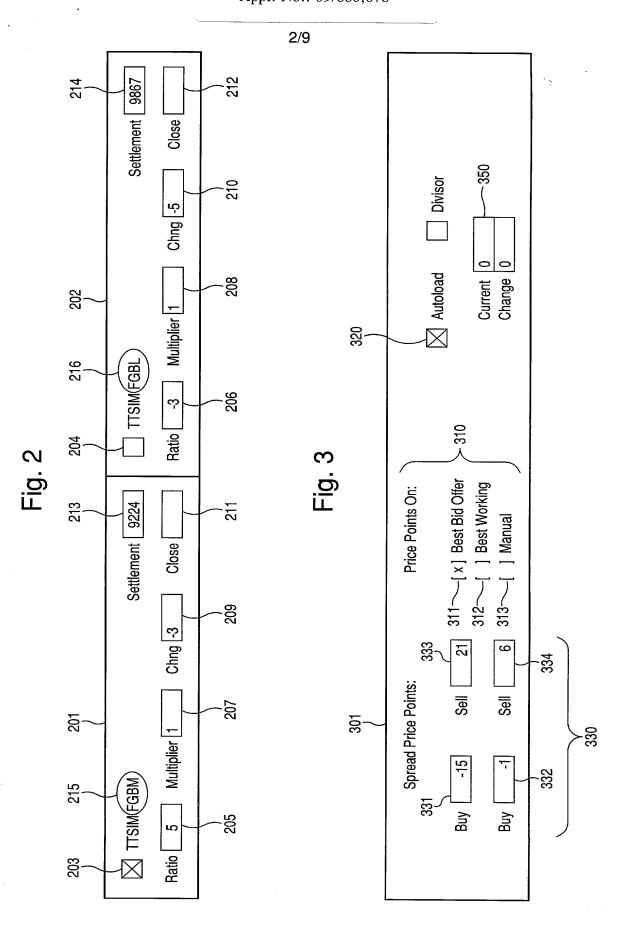
Inventor(s): Mike Burns

Appl. No.: 09/880,078

1/9

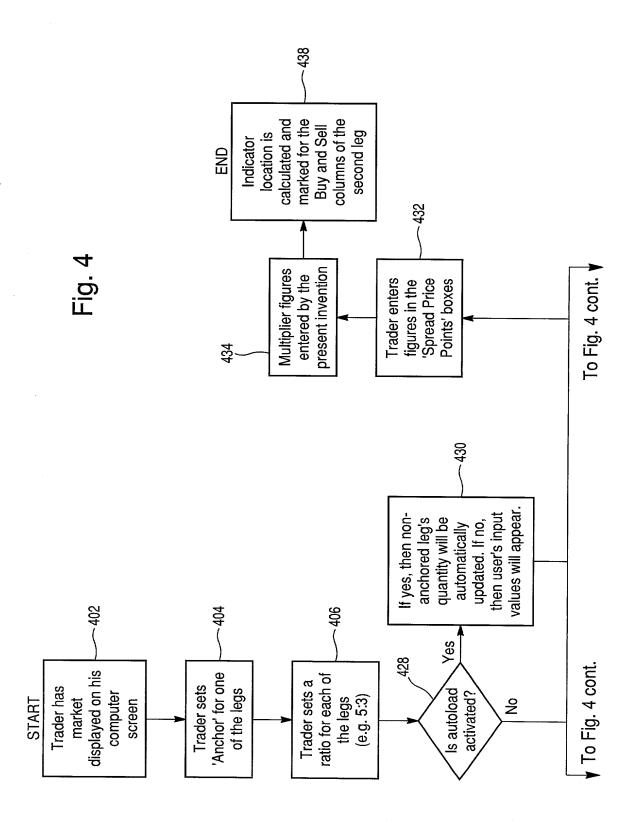


Title: ELECTRONIC SPREAD
TRADING TOOL
Inventor(s): Mike Burns
Appl. No.: 09/880,078



Title: ELECTRONIC SPREAD TRADING TOOL

Inventor(s): Mike Burns Appl. No.: 09/880,078



From Fig. 4

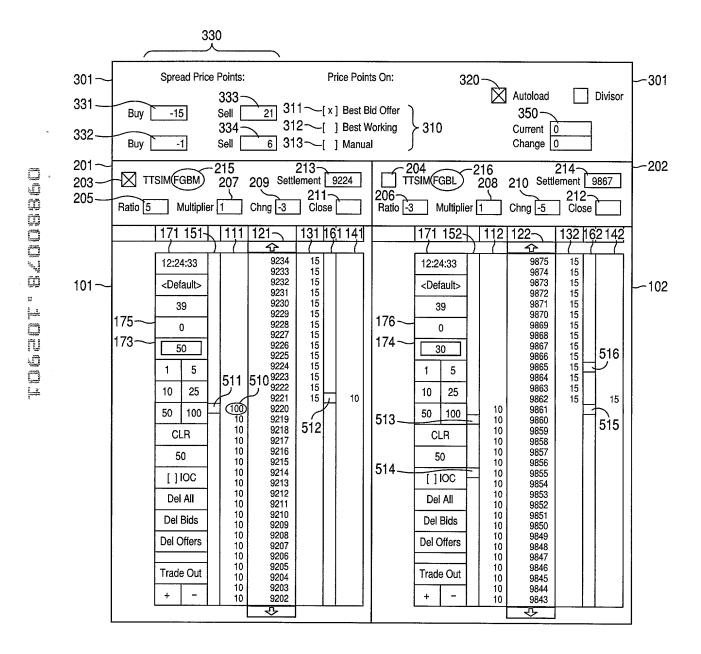
Title: ELECTRONIC SPREAD TRADING TOOL Inventor(s): Mike Burns Appl. No.: 09/880,078 4/9 select a Market Trader must Type Fig. 4 (cont.) 2 416 marked on the first leg Frader selects the price row to be Yes Is PPO 'Manual' selected? 426 ဍ 420 414 From Fig. 4 Does Trader have Working Orders? BWO is plotted on the first leg Is PPO 'Best Yes Yes Working' selected? 은 $\stackrel{\mathsf{9}}{\mathsf{2}}$ BBO is plotted on the first leg Is PPO 'Best Bid/Offer' Yes selected? 422 Price Points On (PPO) Trader selects deactivates Autoload activates/ Trader

408

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TRADING TOOL

Inventor(s): Mike Burns Appl. No.: 09/880,078

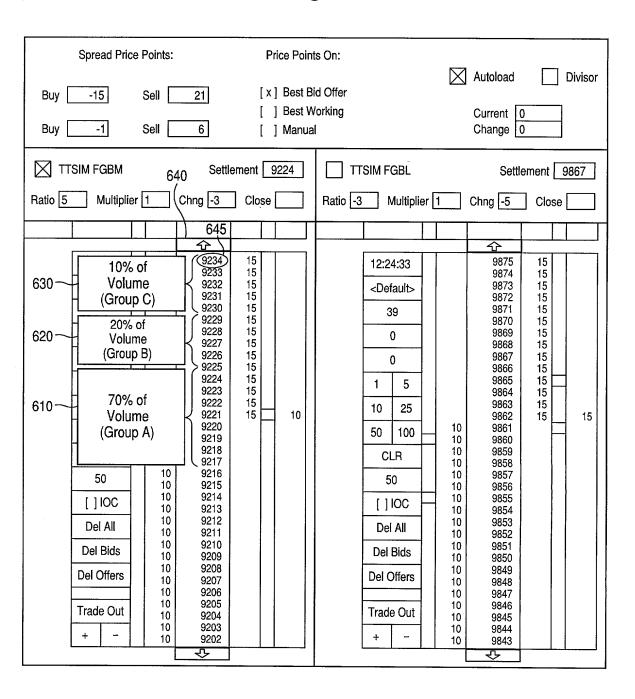
Fig. 5



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Fig. 6



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Fig. 7

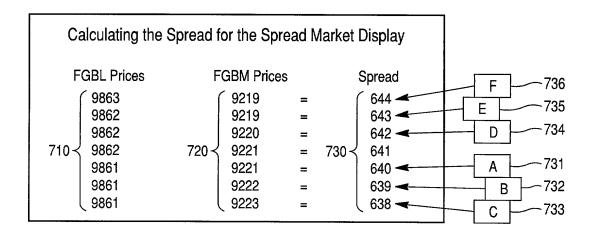
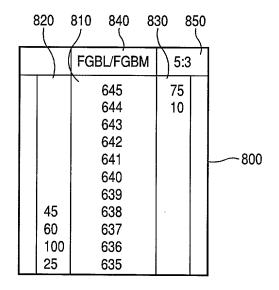


Fig. 8



Title: ELECTRONIC SPREAD TRADING TOOL

Inventor(s): Mike Burns Appl. No.: 09/880,078



Fig. 9

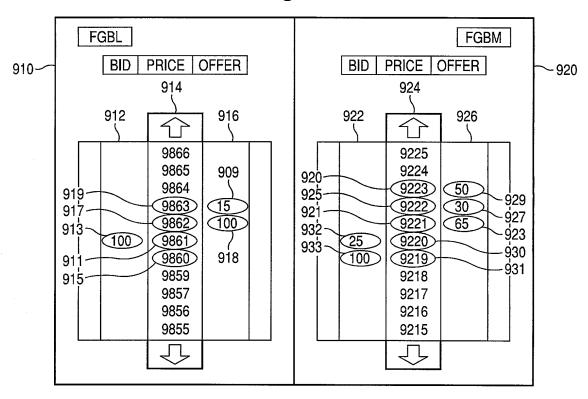
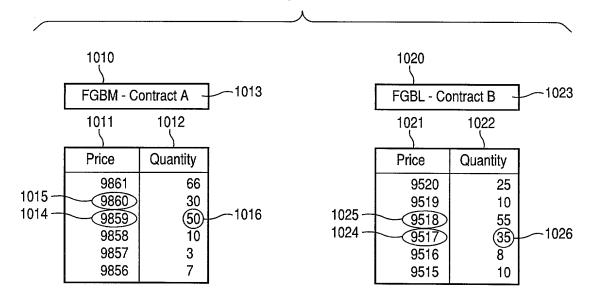


Fig. 10



Title: ELECTRONIC SPREAD
TRADING TOOL
Inventor(s): Mike Burns

Inventor(s): Mike Burns Appl. No.: 09/880,078

Fig. 11

1110 11	00 1120
Spread Price	Qty Traded
344	7
343	8
342	35
341	17
340	15